

CERTIFICATE

To the Clerk of NEMAHA, State of Kansas
We, the undersigned, officers of
CORNING CEM # 4

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2017; and (3) the
Amount(s) of 2016 Ad Valorem Tax are within statutory limitations for the 2017 Budget.

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|---|---------------|-------------|--------------------------------------|----------------------------------|--|
| | | | Budget Authority for Expenditures | Amount of 2016 Ad Valorem Tax | County Clerk's Use Only |
| Computation to Determine Limit for 2017 | | 2 | | | |
| Allocation MVT, RVT, 16/20M Vehicle Ta | | 3 | | | |
| Schedule of Transfers | | 4 | | | |
| Statement of Indebt. & Lease/Purchase | | 5 | | | |
| Fund | K.S.A. | | | | |
| General | 17-1330 | 6 | 16,947 | 10,348 | 2,016 |
| Debt Service | 10-113 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Non-Budgeted Funds | | 7 | | | |
| Totals | xxxxxxx | | 16,947 | 10,348 | 2,016 |
| Budget Summary | | 8 | Vote publication required? | No | County Clerk's Use Only |
| Neighborhood Revitalization Rebate | | | | | 5135374 |
| | | | | | Nov. 1, 2016 Total Assessed Valuation |

Assisted by:

Address:

Email:

Attest: Aug 15, 2016
Mary Kay Schultejans
County Clerk

Governing Body

CORNING CEM # 4
NEMAHA

Computation to Determine Limit for 2017

1. Total tax levy amount in 2016 budget
2. Debt service levy in 2016 budget
3. Tax levy excluding debt service

| | Amount of Levy |
|------|----------------|
| + \$ | 10,055 |
| - \$ | 0 |
| \$ | <u>10,055</u> |

2016 Valuation Information for Valuation Adjustments

| | | |
|--|-------------------|------------------|
| 4. New improvements for 2016: | + <u>97,854</u> | |
| 5. Increase in personal property for 2016: | | |
| 5a. Personal property 2016 | + <u>111,099</u> | |
| 5b. Personal property 2015 | - <u>133,437</u> | |
| 5c. Increase in personal property (5a minus 5b) | + <u>0</u> | |
| | (Use Only if > 0) | |
| 6. Valuation of property that has changed in use during 2016: | <u>41,232</u> | |
| 7. Total valuation adjustment (sum of 4, 5c, 6) | <u>139,086</u> | |
| 8. Total estimated valuation July, 1, 2016 | <u>5,131,304</u> | |
| 9. Total valuation less valuation adjustment (8 minus 7) | <u>4,992,218</u> | |
| 10. Factor for increase (7 divided by 9) | <u>0.02786</u> | |
| 11. Amount of increase (10 times 3) | | + \$ <u>280</u> |
| 12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11) | | \$ <u>10,335</u> |
| 13. Debt service levy in this 2017 budget | | <u>0</u> |
| 14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13) | | <u>10,335</u> |
| 15. Consumer Price Index for all urban consumers for calendar year 2015 | | <u>0.125%</u> |
| 16. Consumer Price Index adjustment (3 times 15) | | \$ <u>13</u> |
| 17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication.' (14 plus 16) | | \$ <u>10,348</u> |

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

CORNING CEM # 4
NEMAHA

2017

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| 2016 Budgeted Funds | Tax Levy Amount in 2016 Budget | Allocation for Year 2017 | | | | |
|------------------------|-----------------------------------|--------------------------|-----|------------|----------|------------|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 10.055 | 698 | 9 | 168 | 52 | 2 |
| Debt Service | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 10.055 | 698 | 9 | 168 | 52 | 2 |

County Treas Motor Vehicle Estimate

698

County Treas Recreational Vehicle Estimate

9

County Treas 16/20M Vehicle Estimate

168

County Treas Commercial Vehicle Tax Estimate

52

County Treas Watercraft Tax Estimate

2

MVT Factor 0.06942

RVT Factor 0.00090

16/20M Factor 0.01671

Comm Veh Factor 0.00517

Watercraft Factor 0.00020

Schedule of Transfers

*Note: Adjustments are required only if the transfer is being made in 2016 and/or 2017 from a non-budgeted fund.

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2017

The governing body of
CORNING CEM # 4
NEMAHA

will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.
Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits
of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2015 | | Current Year Estimate for 2016 | | Proposed Budget Year for 2017 | | |
|--------------------|------------------------|---------------------|--------------------------------|---------------------|--------------------------------------|----------------------------------|-----------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2016 Ad Valorem Tax | Estimate Tax Rate* |
| General | 5,077 | 2.311 | 14,592 | 2.191 | 16,947 | 10,348 | 2.017 |
| Debt Service | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Non-Budgeted Funds | | | | | | | |
| Totals | 5,077 | 2.311 | 14,592 | 2.191 | 16,947 | 10,348 | 2.017 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditures | 5,077 | | 14,592 | | 16,947 | | |
| Total Tax Levied | 8,569 | | 10,055 | | XXXXXXXXXXXXXXXXXX | | |
| Assessed Valuation | 3,708,556 | | 4,589,084 | | 5,131,304 | | |

Outstanding Indebtedness,

| Jan 1, | 2014 | 2015 | 2016 |
|-------------------|------|------|------|
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills.

0
0